



IFS ASSET MOVEMENT

Process advisor or investor-initiated transaction quickly and efficiently.

The manual work of asset movement can be cumbersome, especially if the transaction includes complicated balance validations, ensuring retirement rules are followed, or compliance policies require additional approvals. IFS Asset Movement integrates with advisory platforms for a web-based, do-it-anywhere system that automates transactions including ACATs, Fed Wires, Check Disbursements, Journals (securities or cash), ACH, Distributions and more. Rest assured with fraud detection and easy integration of different systems like CRMs, third party money managers, and managed accounts. IFS Asset Movement helps your team perform reliable transactions more smoothly than ever before.

FEATURES:

- Full service ACH capabilities; including establishing Standing and Periodic instructions, initiating incoming or outgoing transactions, and validation of both the bank routing number and the customer bank ownership.
- All owners of the bank account - for ACH or Wire Funds - are required to sign, even if they are not on the brokerage account.
- Issue checks to first and third-party payees, including address validation.
- Journal funds or securities from one brokerage account to another and enforce rules to ensure proper ownership on the delivering and receiving account.
- Wire Funds transactions for simple first-party delivery or complex “for further credit” scenarios.
- Charge various transaction fees and control who should pay them; the client, the firm, or the advisor.
- Ensure consistent data collection and validation for all transfers initiated to pull in assets from an outside firm; ACAT, non-ACAT, Transfer Agent/DRS, Banks, and Direct Mutual Funds.
- Supports future-dated transactions.
- Know when you need to raise cash from an outside Advisory product.
- Maintain a certified business process with the IFS “out of the box” Solution Suite.

BENEFITS:

- Increase straight-through capabilities by validating transactions before they are submitted to the custodians.
- Proven rules engine that allows you to turn off certain custodial rules and enforce your firm-specific rules and approvals.
- Reduced risk exposure and improved fraud detection with our bank account validations; which include bank ownership, routing number validation, and OFAC screening and scoring on the bank owners.
- Using the address validation on check payees, you can reduce the amount of returned checks or uncleared checks because they never got to the right payee
- Cut your Transfers processing time and cost by making sure complicated rules are enforced before you initiate the transfer.
- Increased awareness when a distribution requires you to raise cash from an outside Advisory product, so you can take care of things quickly and not delay your client getting their money.